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FOR IMMEDIATE RELEASE:



STEVEN A. CULMONE NAMED CEO AND PRESIDENT, ASHCROFT, INC. AND NAGANO KEIKI OPERATING OFFICER

Stratford, CT (March 22, 2011) — Mr. Shigeru Miyashita, Chairman of the Board, Ashcroft-Nagano Keiki Holdings, Inc. (Ashcroft) announced that Steven A. Culmone has been appointed CEO and President of Ashcroft. Culmone was also appointed as an operating officer of Ashcroft's parent company, Nagano Keiki Co. Ltd. In addition to his responsibilities as CEO of Ashcroft, Culmone will play a key role in the management of Nagano. Culmone joined Ashcroft in 1990 and was most recently Senior Vice President, Operations.

About Ashcroft, Inc.

Ashcroft Inc. manufactures gauges, thermometers, switches, transducers, transmitters, calibration equipment and isolators for pressure measurement, monitoring and control. Product brands include Ashcroft®, Heise®, Willy®, and Weksler®. As a global provider, Ashcroft maintains a network of manufacturing facilities, sales offices and distributors worldwide. Headquartered in Stratford, CT, it also has operations in Brazil, China, Germany, Mexico and Singapore; and joint ventures in India, Saudi Arabia and Venezuela. The company's website can be accessed at: <http://www.ashcroftinc.com>.

About Nagano Keiki Co., Ltd.

Nagano Keiki Co., Ltd. is a specialized manufacturer of pressure measurement instruments and sensors. Its products consist of pressure gauges for the power, steel and industrial markets and pressure sensors for the automobile, construction and semiconductor industries. Listed on Tokyo Stock Exchange 1st section, the company is headquartered in Tokyo, Japan. The company's website can be accessed at: <http://www.naganokeiki.com>.

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